

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
Income from Operations					
(a) Net Sales / Income from Operations (net of excise)	2398.27	1202.40	0.00	4504.16	8.00
(b) Other Operating Income	12.81	0.00	11.39	257.40	11.39
Total Income from operations (net)	2412.08	1202.40	11.39	4761.56	-11.39
2 Expenditure					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchases stock - in-trade	1,965.45	1200.25	614.48	4,066.78	614.48
c) Changes in inventories of finished good, work in progress and stock - in-trade	0.00	0.00	(511.44)	502.23	(511.44)
d) Employees benefits expenses	0.90	0.00	3.80	3.60	3.90
e) Depreciation and amortisation expenses	0.00	0.00	0.00	0.02	0.00
f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)					
g) Foreign Currency Derivative Losses	180.00	0.00	0.00	180.00	0.00
h) Other Expenses	1.04	0.00	9.38	3.29	19.58
Total Expenditure	2,147.37	1,201.84	16.03	4,755.52	26.52
3 Profit / (Loss) from Operation before Other Income, Interest & Exceptional Items (1-2)	264.71	0.55	(4.64)	5.64	(15.13)
4 Other Income	13.71	5.48	0.00	3.16	0.00
5 Profit / (Loss) before Interest & Exceptional Items	278.42	6.13	(4.64)	8.80	(15.13)
6 Financial costs	0.00	0.00	2.88	1.47	12.32
7 Profit / (Loss) after Interest but before Exceptional items	278.42	6.13	(7.53)	7.33	(27.45)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from Ordinary activities before Tax	278.42	6.13	(7.53)	7.33	(27.45)
10 Tax Expenses (including Deferred Tax)	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from Ordinary activities after Tax	278.42	6.13	(7.53)	7.33	(27.45)
12 Extraordinary items (net of tax expenses)					
13 Net Profit / (Loss) for the period	278.42	6.13	(7.53)	7.33	(27.45)
14 Share of profit of associates					
15 Minority Interest					
Net profit / (Loss) after taxes, minority interest and share of profit of associate (13 + 14 + 15)	278.42	6.13	(7.53)	7.33	(27.45)
17 Paid up Equity Share Capital (Face value per share Rs. 10/- each)	1,524.50	1,524.50	1,524.50	1,524.50	1,524.50
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(38.49)	(45.81)
19 i Earning Per Share-Basic/ Diluted (before extraordinary item) (of Rs 10/- each annualised)	1.83	0.04	(0.05)	0.05	(0.18)
19 ii Earning Per Share-Basic/ Diluted (after extraordinary items) (of Rs. 10/- each not annualised)	1.83	0.04	(0.05)	0.05	(0.18)

Part II Select Information for the Quarter ended 31.03.2014

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	15085070	15085070	15085070	15085070	15085070
- Percentage of shareholding	98.95%	98.95%	98.95%	98.95%	98.95%
2 Promoter and Promoter Group Shareholding					
a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the share capital of the company)					
b) Non-Encumbered	159930	159930	159930	159930	159930
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the share capital of the company)	1.05%	1.05%	1.05%	1.05%	1.05%

Particulars	3 months ended (31.03.2014)
INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter.	Nil
Received during the quarter.	Nil
Disposed during the quarter.	Nil
Remaining unresolved at the end of the quarter.	Nil

Particulars	[Rs. in Lakhs]	
	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
(A) EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share capital		
(b) Reserves and Surplus	1,524.50	1,524.50
Sub-Total - Shareholders' Funds	1,524.50	1,524.50
2 Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	46.23	121.77
(c) Long-term provisions	0.00	0.00
Sub - Total - Non - Current Liabilities	46.23	121.77
3 Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	1,660.55	0.21
(c) Other current liabilities	4.37	2.63
(d) Short-term provisions	0.00	0.00
Sub - Total - Current Liabilities	1,664.93	2.84
TOTAL - EQUITY AND LIABILITIES	3,197.17	1,609.30
(B) ASSETS		
Non-current assets		
a) Fixed assets		
b) Non-current investments	0.19	45.84
c) Long-term loans and advances	0.00	4.60
Sub - Total - Non - Current Assets	0.19	50.44
Current assets		
a) Current Investments		
b) Inventories		
c) Trade receivable (net)	9.50	511.73
d) Cash and cash equivalents	1,683.16	0.00
e) Short-term loans and advances	3.86	6.56
f) Other current assets	0.00	
Sub - Total - Current Assets	1,700.52	518.29
TOTAL - ASSETS	1,700.71	518.73

NOTES:-

- The above financial results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in its meeting held on 30th May, 2014 and duly audited by Statutory Auditors.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the 3rd quarter of the financial year.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the grouping of the current period.
- Segment Reporting as defined in Accounting Standard - 7 is not applicable.

For and on behalf of the Board

Place : Mumbai
Date : 30th May, 2014

Director